



PAP-010-001503

Seat No. _____

B. B. A. (W.E.F. June-2012) (Sem. V) (CBCS) Examination

October / November - 2018

503 : Business Environment - 01

(Old Course)

Faculty Code : 010

Subject Code : 001503

Time : $2\frac{1}{2}$ Hours]

[Total Marks : 70

- Instructions :** (1) All Questions carry equal marks.
(2) Marks are written on the right hand corner in bold.
(3) Questions are to be attempted as per the internal options given.

1 Define 'business environment'. Explain the internal factors affecting business environment. 14

OR

1 Explain the concept of business environment. Briefly explain the external factors affecting business environment. 14

2 Explain the concept of capitalism. Discuss the merits and demerits of capitalism. 14

OR

2 Explain the meaning and features of mixed economy. 14

3 What is social responsibility? Explain the social responsibility of the business towards investors and employees. 14

OR

3 Explain the concept of social responsibility. Discuss social responsibility of the business towards customers and the society. **14**

4 Explain the important provisions of the Consumer Protection Act. **14**

OR

4 What is 'monetary policy'? Discuss the various tools of the monetary policy. **14**

5 Explain the concept of tax. Discuss the canons of a good tax system. **14**

OR

5 Explain the various types of tax. **14**
